

Appendix 5 – Reserves

Eastbourne Borough Council Statement of Reserves

Description	Balance as at 31/03/2022 £	2022/23 Net Commitments £	Expected Balance as at 01/04/2023 £	2023/24 Net Commitments £	Expected Balance as at 31/03/2024 £
General Fund Earmarked Reserves	43,172		43,172		43,172
Strategic Change Reserve	(10,318)		(10,318)		(10,318)
Cost of Living Emergency Support	(250,000)		(250,000)		(250,000)
Inflation Reseve	(200,000)		(200,000)		(200,000)
Election Reserve	0		0	111,800	111,800
Fuel and Energy Cost Reserve	(150,000)	150,000	0		0
Bad Debt & Arrears Provision Reserve	(400,000)		(400,000)		(400,000)
Cultural Reserves	(755,622)	755,622	0		0
Capital Programme Reserve	(335,933)		(335,933)		(335,933)
Revenue Grant Reserve	(1,492,463)	307,000	(1,185,463)		(1,185,463)
Regeneration Reserve	(12,419)		(12,419)		(12,419)
ICE Reserve	(2,070,000)		(2,070,000)		(2,070,000)
Commercial Reserve	(936,966)		(936,966)	598,550	(338,416)
Business Rates Equalisation Reserve	0	(782,959)	(782,959)	539,524	(243,435)
Carry Forwards and Strategic Reserves	(2,220,332)	390,000	(1,830,332)		(1,830,332)
SHEP GF Properties Major Works Reserve	(611)		(611)		(611)
Total Earmarked Reserves	(8,791,492)	819,663	(7,971,829)	1,249,874	(6,721,955)
Collection Fund (timing difference)	(5,634,000)	5,634,000	0		0
General Fund Revenue Account	(3,172,129)		(3,172,129)	463,989	(2,708,140)